

# VEGA DAILY

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## VITAMIN

01

The vitamin market fluctuated slightly, with some products discontinuing reporting or raising prices, showing an upward trend. Affected by the sudden incident, niacin and niacinamide saw a slight price increase after the factories stopped reporting, and market transactions increased; some B1 factories stopped reporting, channel inventory was consumed, and transactions increased; some B6 factories stopped reporting, market inquiries were active, and attention increased; B12 factories stopped reporting or raised prices slightly, and market attention increased.

## AMINO ACID

02

This week, the market for small-variety amino acids was basically stable. The arginine market was relatively strong. CJ's quotation was raised and the market spot was tight, but the overall order signing atmosphere was slightly weak. Users purchased on demand and the factory delivery time was also around late March. We will pay attention to the market order signing progress in the future. The isoleucine and valine markets were stable with a slight decline. The price of soybean meal rose, resulting in a slightly strong market for small-variety amino acids. Factories held prices, but the overall market order signing was average. Users and factories were in the game stage. We will pay attention to users' order signing progress and market demand in the future.

## API

03

Last week, the veterinary drug raw material market was generally stable. The supply of some products was tight, and manufacturers reduced production and limited signing. The market was active in inquiry and procurement, the outstanding performances were tylosin tartrate and tilmicosin phosphate. Oxytetracycline and Enrofloxacin/Ciprofloxacin hydrochloride delivery became tight, and prices remained firm. Doxycycline, Florfenicol, and Amoxicillin were in fierce competition among manufacturers, and prices were weak. The rest of the products remained basically stable and will be paid attention to in the future.

## FOOD ADDITIVE

04

Last week, among the sweeteners in the food additive sector, the domestic market transaction price of sucralose was USD 23.7-24.3/KG, and the price is expected to continue to rise in the future. The prices of acesulfame potassium and aspartame remained stable, and the shipments were normal. In terms of nutritional enhancers, driven by market conditions, the current domestic market transaction price of creatine monohydrate has been reduced to around USD 3.3-3.6/KG, and the delivery period is scheduled until the end of February. The prices of L-carnitine series products are expected to rise in the long term. We will continue to pay close attention to market trends and the delivery status of various manufacturers so as to adjust relevant strategies in a timely manner.

## MINERALS

05

The price of calcium hydrogen phosphate increased slightly last week. The price of sulfuric acid, a raw material, increased by USD 3.8-5.1/ton. The current market price of calcium hydrogen phosphate is high. Downstream companies are concerned about the high risk of purchasing and are cautiously waiting and watching. Manufacturers have low inventory and delivery is tight. It is expected that phosphoric acid products will continue to run steadily and strongly.

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